

MPL PLASTICS LIMITED

(formerly known as Milton Plastics Limited)

CIN NO. L25209MH1992PLC066635

Regd. office : 2, Ashish Warehouse Corporation, Punjab Foundry Industrial Estate,
Near Classic Studio, Mira Bhayander Road, Kashimira,
Mira Road (East), Dist. Thane. Pin - 401 104

Tel. 28455460, 28458967, Email Id.: pankaj@mplindia.in, Website: www.mplindia.in.

10th February, 2016

Market Operations Department,
Bombay Stock Exchange Ltd.
1st floor, New Trading Ring,
Rotunda Building,
P.J.Towers, Dalal Street,
Fort, Mumbai 400 001.

Scrip code : 526143

Dear Sir,

**Re: Board meeting to consider the unaudited financial result of the Company
for the quarter and nine months ended 31st December, 2015**

Pursuant to the regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015, we enclose herewith the unaudited financial result for the quarter and nine months ended on 31st December, 2015 along with the signed Limited Review Report, which were approved and taken on record by Board of Directors of the Company at their meeting held today i.e. 10th February, 2016.

Thanking you,

Yours faithfully,
For MPL Plastics Limited



Pankaj Bhaya
Compliance Officer

MPL Plastics Limited

(CIN : L25209MH1992PLC066635)

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Tel./ Fax : 022- 28455450 / 28458967 • Email : mplho@mplindia.in • Website: www.mplindia.in

Statement of Unaudited Financial Results for the Quarter and Nine Months ended 31st December, 2015

PART I

(₹ in Lacs)

	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2015 (Unaudited)	30.09.2015 (Unaudited)	31.12.2014 (Unaudited)	31.12.2015 (Unaudited)	31.12.2014 (Unaudited)	31.03.2015 (Audited)
1	Income From Operations						
	a) Net Sales \ Income from Operation (Net of Excise Duty)	881	793	1,044	2,538	3,525	4,524
	b) Other Operating Income	-	-	-	-	-	-
	Total Income From Operations (Net)	881	793	1,044	2,538	3,525	4,524
2	Expenditure						
	a) Cost of Materials Consumed	519	575	765	1,661	2,830	3,224
	b) Purchase of Stock-in-Trade	6	6	14	20	15	150
	c) Change in inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	109	(45)	(28)	32	(97)	(10)
	d) Employee Benefits Expenses	38	60	62	185	172	239
	e) Depreciation and amortisation expenses	8	10	13	27	36	56
	f) Other Expenditure	110	114	160	362	588	729
	Total Expenditure	790	720	986	2,287	3,544	4,388
3	Profit from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	91	73	58	251	(19)	136
4	Other Income	5	-	1	5	2	3
5	Profit from Ordinary Activities before Finance Costs and Exceptional Items (3+4)	96	73	59	256	(17)	139
6	Finance Costs	11	11	6	33	19	26
7	Profit from Ordinary Activities after Finance Costs but before Exceptional Items (5-6)	85	62	53	223	(36)	113
8	Exceptional Items	-	-	-	-	-	-
9	Profit from Ordinary Activities before Tax (7+8)	85	62	53	223	(36)	113
10	Tax Expense	-	-	-	-	-	-
11	Net Profit from Ordinary Activities after Tax (9-10)	85	62	53	223	(36)	113
12	Extraordinary Items (net of tax expenses)	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	85	62	53	223	(36)	113
14	Paid-up Equity Share Capital (Face value of Rs.10/- each)	1,250	1,250	1,250	1,250	1,250	1,250
15	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	-	-	(18,920)
16	Earning Per Share in Rs.						
	a) Basic and Diluted EPS before extraordinary items (not annualised)	0.68	0.50	0.42	1.78	(0.29)	0.90
	b) Basic and Diluted EPS after extraordinary items (not annualised)	0.68	0.50	0.42	1.78	(0.29)	0.90

Notes:

- The above results have been reviewed by Audit Committee, and approved by the Board at their meeting held on 10th February, 2016.
- The statutory auditors have carried out a limited review of the results for the period ended 31st December, 2015
- The Company is a sick company within the meaning of Sick Industrial Companies (Special Provisions) Act, 1985 and has proposed a scheme for its revival.
- Previous year's figures have been regrouped and reclassified, wherever necessary.
- The Company continues to operate in a single segment i.e. manufacturing of plastics articles and hence segment-wise reporting is not applicable.

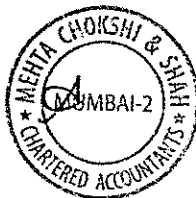
By order of the Board
For MPL Plastics Limited

B.L. Vaghani

B.L. Vaghani
Director

Place : Thane

Date : 10th February, 2016



Mehta Chokshi & Shah

CHARTERED ACCOUNTANTS

INDEPENDENT AUDITORS' LIMITED REVIEW REPORT

To,
The Board Of Directors
MPL Plastics Limited
2, Ashish Warehouse Corporation,
Punjab Foundry Industrial Estate,
Mira-Bhayander Road, Kashmirira,
Mira Road (East), Dist: Thane 401104.

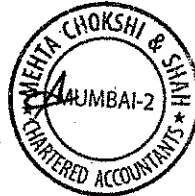
We have reviewed the accompanying statement of unaudited financial results of **MPL Plastics Limited** ("the Company") for the quarter and nine months ended **31st December, 2015** ("the Statement"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity*, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

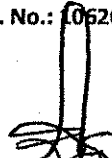
Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Mumbai

Dated: 10th February, 2016



FOR MEHTA CHOKSHI & SHAH
CHARTERED ACCOUNTANTS
FRN. No.: 106201W


(A.R. MEHTA)
PARTNER
M. NO. : 46088

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