

MPL Plastics Limited

(CIN : L25209MH1992PLC066635)

Regd. Office : 2, Ashish Warehouse Corporation, Punjab Foundry Industrial Estate, Near Classic Studio, Mira Bhayander Road, Kashimira, Mira Road (East), Dist. Thane - 401 104.

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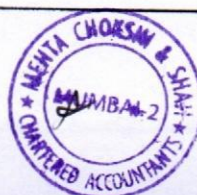
Extract of Unaudited Financial Results for the Quarter ended 30th June, 2017

	Particulars	(Rs.in Lakhs)	
		Quarter Ended	
		30.06.2017 (Unaudited)	30.06.2016 (Unaudited)
1	Income		
	a) Revenue from Operations		
	b) Other Income	462	658
	Total Income	-	1
		462	659
2	Expenses		
	a) Cost of Materials Consumed		
	b) Excise duty	319	310
	c) Purchase of Stock-in-Trade	81	138
	d) (Increase) /Decrease in Inventories of Finished Goods and Work-in-progress	1	3
		(87)	35
	e) Employee Benefits Expenses		
	f) Finance costs	43	52
	g) Depreciation and amortisation expenses	-	-
	h) Other Expenditure	7	8
	Total Expenses	84	80
		448	626
3	Profit / (Loss) from operations before exceptional Items (1-2)	14	33
4	Exceptional items	-	-
5	Profit / (Loss) from Ordinary Activities before Tax (3+4)	14	33
6	Provision for Taxation	-	-
7	Net Profit / (Loss) for the period (5-6)	14	33
8	Other Comprehensive Income (Net of Tax)		
	Items that will not be reclassified to profit or loss		
	(a) Actuarial loss/(Gain) on Employee Defined Benefit Plans recognised in Other Comprehensive Income	(1)	(2)
	(b) Income tax on above	-	-
	Total Other Comprehensive Income (Net of Tax)	(1)	(2)
9	Total Comprehensive Income (7+8)	13	31
10	Paid-up Equity Share Capital (Face value of Rs.10/- each)	1,250	1,250
11	Basic and diluted EPS	0.10	0.25

Notes:

- The unaudited financial results were reviewed by Audit Committee, and approved by the Board at their meeting held on 14th September, 2017.
- The statutory auditors have carried out a limited review of the results for the period ended 30th June, 2017
- The Company was registered as a sick industrial company within the meaning of the Sick Industrial Companies (Special Provisions) Act, 1985 (SICA), and a scheme for its rehabilitation was under consideration of the Hon'ble Board for Industrial and Financial Reconstruction, the Authority constituted under SICA. Pursuant to repeal of SICA effective December 1, 2016, the Reference of the Company under SICA stood abated, with an opportunity to the Company to file an Application, if considered appropriate, under Insolvency Bankruptcy Code, 2016 before the Hon'ble National Company Law Tribunal (NCLT) within 180 days of aforesaid abatement. The Strategic Investor, who holds the debt repayable by the Company and charge on assets of the Company, has allowed the Company moratorium from repayment of its debt. The Company therefore, is not in default towards its financial creditors, and does not consider that it should be filing an Application before the Hon'ble NCLT.
- The Company has adopted Indian Accounting Standards ("Ind-AS") as notified by Ministry of Corporate Affairs w.e.f. 1st April 2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS-34 'Interim Financial reporting' prescribed under section 133 of the Companies Act 2013 read with relevant rules issued thereunder.
- The Ind AS compliant financial results for the corresponding quarter ended 30th June 2016 have been stated in terms of SEBI Circular CIR/CFD/FAC/62/2016 dated 5th July 2016. The financial results relating to the quarter ended 30th June 2016 under Ind AS have not been subjected to a limited review by the statutory auditors of the Company. The management has exercised necessary due diligence and ensured that the financial results provide a true and fair view of its affairs in accordance with the Companies (Indian Accounting Standards) Rules 2015.

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- 6 The reconciliation of Net profit reported for the quarter ended 30th June 2016 in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS is given below

Description	Amount in Lakhs
Net profit after Tax as per IGAAP	33
(1) Effect of ECL on Trade receivable	1
(2) Effect of Deferred Tax on above	-
(3) Actuarial loss/(Gain) on Employee Defined Benefit Plans recognised in Other Comprehensive Income	-1
Net profit after Tax before OCI as per Ind AS	33
Other Comprehensive Income	-2
Tax on Other Comprehensive Income	-
Total Comprehensive Income after Tax as per Ind AS	31

- 7 Previous year's figures have been regrouped and reclassified, Wherever necessary.
8 As the Company operates in a single segment, segment-wise reporting is not applicable.

By order of the Board
For MPL Plastics Limited

B.I. Vaghani

B.I. Vaghani
Director

Place : Thane

Date : 14th September, 2017

