

MPL PLASTICS LIMITED

CIN NO. L25209MH1992PLC066635

Regd.office : 2, Ashish Warehouse Corporation, Punjab Foundry Industrial Estate,
Near Classic Studio, Mira Bhayander Road, Kashimira,
Mira Road (East), Dist. Thane. Pin - 401 104

Tel. 28455460, 28458967, Email Id.: pankaj@mplindia.in, Website: www.mplindia.in,

14th August, 2019

Department of Corporate Services,
BSE LIMITED,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001

Scrip code : 526143

Subject: Disclosure under regulation 33 of Securities and Exchange Board of India
(Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir / Madam,

Pursuant to regulation 33 of Securities and Exchange Board of India (Listing
Obligations and Disclosure Requirements) Regulations, 2015, we attach herewith
the Unaudited Financial Results of the Company for the quarter ended 30th June,
2019

Kindly take the same on your records and acknowledge the receipt.

Thanking you,

Yours faithfully,
For MPL Plastics Limited



Vishakha Jain
Company Secretary and
Compliance Officer.

BASTAWALA AND ASSOCIATES
CHARTERED ACCOUNTANTS

Independent Auditor's Review Report on Review of Interim Financial Results

To,

The Board of Directors,
MPL Plastics Limited

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **MPL PLASTICS LIMITED** ("the Company") for the quarter ended on June 30, 2019 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" as prescribed under Section 133 of Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted and procedures performed as stated in paragraph 3 above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian

Accounting Standard and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s. Bastawala and Associates
Chartered Accountants
ICAI Firm Registration No.121789W



P. V. Bastawala

Pranav Bastawala
Partner

Membership No.:100468
UDIN: 19100468AAAAAT9197

Place: Mumbai
Date: August 14, 2019

MPL Plastics Limited

(CIN : L25209MH1992PLC066635)

Regd. Office : 2, Ashish Warehouse Corporation, Punjab Foundry Industrial Estate, Near Classic Studio, Mira Bhayander Road, Kashimira, Mira Road (East), Dist. Thane - 401 104.

Tel. \ Fax : 022- 28455450 / 28458967 • Email : mplho@mplindia.in • Website: www.mplindia.in

Extract of Unaudited Financial Results for the Quarter ended 30th June, 2019

(Rs.in Lakhs)

	Particulars	Quarter Ended			Year Ended
		30.06.2019 (Unaudited)	31.03.2019 (Audited)	30.06.2018 (Unaudited)	31.03.2019 (Audited)
1	Income				
	a) Revenue from Operations	114	155	288	606
	b) Other Income	-	3	-	4
	Total Income	114	158	288	610
2	Expenses				
	a) Cost of Materials Consumed and Labour Moulding Charges	62	64	72	282
	b) Purchase of Stock-in-Trade	-	-	33	35
	c) (Increase)/Decrease in Inventories of Finished Goods and Work-in-progress	3	2	79	90
	d) Employee Benefits Expenses	44	53	43	189
	e) Finance costs	-	-	-	-
	f) Depreciation and amortisation expenses	6	6	6	24
	g) Other Expenditure	35	177	56	305
	Total Expenses	150	302	289	925
3	Profit / (Loss) from operations before exceptional items (1-2)	(36)	(144)	(1)	(315)
4	Exceptional items	-	-	-	-
5	Profit / (Loss) from Ordinary Activities before Tax (3+4)	(36)	(144)	(1)	(315)
6	Provision for Taxation	-	-	-	-
7	Net Profit / (Loss) for the period (5-6)	(36)	(144)	(1)	(315)
8	Other Comprehensive Income (Net of Tax)				
	Items that will not be reclassified to profit or loss				
	(a) Actuarial (loss) / Gain on Employee Defined Benefit Plans recognised in Other Comprehensive Income	-	(1)	-	-
	(b) Restatement of fair value of Investment	-	-	(1)	(1)
	(b) Income tax on above	-	-	-	-
	Total Other Comprehensive Income (Net of Tax)	-	(1)	(1)	(1)
9	Total Comprehensive Income (7+8)	(36)	(145)	(2)	(316)
10	Paid-up Equity Share Capital (Face value of Rs.10/- each)	1,250	1,250	1,250	1,250
11	Reserves excluding revaluation reserve				
	as per Balance Sheet for the year	-	-	-	(18,913)
12	Basic and diluted EPS	(0.29)	(1.16)	(0.02)	(2.53)

Notes:

- The above results have been reviewed by Audit Committee, and approved by the Board at their meeting held on 14th August, 2019.
- The statutory auditors have carried out a limited review of the results for the period ended 30th June, 2019.
- The Company is yet to service its obligations towards its Strategic Investor.
- These results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind-As) prescribed under Section 133 of the Companies Act, 2013 and other recognised practices and policies to the extent applicable.
- The figures of the quarter ended 31st March, 2019 are the balancing figures between audited figures in respect of the full financial year and the published figures of the nine months ended 31st December, 2018.
- The Company has adopted Ind AS 116 "Leases" effective 1st April, 2019, as notified by the Ministry of Corporate Affairs (MCA) in the Companies (Indian Accounting Standard) Amendment Rules, 2019, using modified retrospective method. The adoption of this standard did not have any material impact on the profit of the current quarter.
- Previous year's figures have been regrouped and reclassified, Wherever necessary.
- In order to overcome the shortage of working capital resources, the Company has started working for its customers on job work basis, which is freeing cash resources deployed in its manufacturing and sales operations. The turnover of the Company now comprises charges towards monthly labour and related services. The turnover of the Company has since reduced, however, the operating margin is expected to stabilise in the following quarters.
- As the Company operates in a single business segment, segment wise reporting including that in respect of operating Business Segments is not applicable.

By order of the Board
For MPL Plastics Limited

B.I. Vaghani

B.I. Vaghani
Director



Place : Thane

Date : 14th August, 2019

