

MPL PLASTICS LIMITED

CIN NO. L25209MH1992PLC066635

Regd. office : 2, Ashish Warehouse Corporation, Punjab Foundry Industrial Estate,
Near Classic Studio, Mira Bhayander Road, Kashimira,
Mira Road (East), Dist. Thane. Pin - 401 104
Tel. 28455450, 28458967, Email Id.: pankaj@mplindia.in, Website: www.mplindia.in

MPL PLASTICS LIMITED

Gist of the proceedings of the 27th Annual General Meeting of MPL Plastics Limited held on 26th September, 2019

The 26th Annual General Meeting of the Members of the Company was held on 26th September, 2019 at 9.30 a.m. at 2, Ashish Warehouse Corporation, Punjab Foundry Industrial Estate, Near Classic Studio, Mira Bhayander Road, Kashimira, Mira Road (East), Dist. Thane, Pin – 401 104.

Shri Bansilal I Vaghani, Chairman chaired the proceedings of the meeting.

Total 32 members attended the meeting as per the records of attendance.

The Chairman gave an overview of the financial performance of the Company for the financial year ended 31st March, 2019 and its future outlook.

The Chairman informed the members that pursuant to the provisions of the Companies Act, 2013, Rules framed thereunder and the Listing Agreement, the Company had extended the remote e-voting facility to the members of the Company in respect of resolutions to be passed at the meeting. The remote e-voting commenced at 9.00 a.m. on 23rd September, 2019 and ended at 5.00 p.m. on 25th September, 2019.

The Chairman informed the members that the facility for voting through ballot paper is made available at the Meeting for members who have not cast their vote through remote e-voting.

He further informed that the Board of Directors have engaged the services of Central Depository Services Limited (“CDSL”) as the agency to provide e-voting facility and have appointed Shri Shailesh Kachalia, Company Secretary in Practice, Mumbai as the Scrutinizer for the purpose of scrutinizing the ballot paper and remote e-voting process.

Thereafter, all the 5 resolutions required to be passed were read by the Chairman. On the invitation of the Chairman, several members addressed the Meeting, gave their suggestions and sought clarifications on the Company’s accounts and businesses.

Thereafter, the Chairman asked the shareholders present at the meeting to cast their votes by filling the ballot papers available at the venue of the meeting, if they have not cast their vote through remote e-voting.

The Chairman announced that the e-voting results along with the consolidated scrutinizer's report shall be placed on the website of the Company and the website of CDSL and will be delivered to BSE Limited and notice board at the Registered office.

The resolutions considered by the members related to the following:

Ordinary Business :-

1. To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the year ended 31st March, 2019 and the Report of the Directors and the Auditors thereon.
2. To appoint a Director in place of Shri Bansilal I. Vaghani (DIN: 00067088), who retires by rotation and being eligible, offers himself for re-appointment.
3. To appoint a Director in place of Mrs. Radhika S. Rane (DIN: 08126818), who retires by rotation and being eligible, offers herself for re-appointment.

Special Business :-

4. To Appoint Shri Parimal D. Banerjee (DIN: 03054227) as Non-Executive and Independent Director of the company.
5. To Approve the payment of Remuneration to Shri Madhup B. Vaghani, (DIN: 00067115), Whole Time Director of the company.

For MPL PLASTICS LIMITED



VISHAKHA JAIN

COMPANY SECRETARY AND COMPLIANCE OFFICER