

MPL PLASTICS LIMITED

CIN NO. L25209MH1992PLC066635

Regd.office : 2, Ashish Warehouse Corporation, Punjab Foundry Industrial Estate,
Near Classic Studio, Mira Bhayander Road, Kashimira,
Mira Road (East), Dist. Thane. Pin - 401 104

Tel. 28455450, 28458967, Email Id.: pankaj@mplindia.in, Website: www.mplindia.in,

14th February, 2020

Department of Corporate Services,
BSE LIMITED,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001

Scrip code : 526143

Subject: Disclosure under regulation 33 of Securities and Exchange Board of India
(Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir / Madam,

Pursuant to regulation 33 of Securities and Exchange Board of India (Listing
Obligations and Disclosure Requirements) Regulations, 2015, we attach herewith
the Unaudited Financial Results of the Company for the quarter ended 31st
December, 2019

Kindly take the same on your records and acknowledge the receipt.

Thanking you,

Yours faithfully,
For MPL Plastics Limited



Vishakha Jain
Company Secretary and
Compliance Officer.

MPL Plastics Limited

(CIN : L25209MH1992PLC066635)

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Tel. \ Fax : 022- 28455450 / 28458967 • Email : mplho@mplindia.in • Website: www.mplindia.in

Unaudited Financial Results for the Quarter and Nine Months Ended 31st December, 2019

(Rs.in Lakhs)

	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2019 (Unaudited)	30.09.2019 (Unaudited)	31.12.2018 (Unaudited)	31.12.2019 (Unaudited)	31.12.2018 (Unaudited)	31.03.2019 (Audited)
1	Income						
	a) Revenue from Operations	75	206	127	395	451	606
	b) Other Income	39	1	-	40	1	4
	Total Income	114	207	127	435	452	610
2	Expenditure						
	a) Cost of Materials Consumed and Labour Moulding Charges	37	143	54	242	218	282
	b) Purchase of Stock-in-Trade	-	-	2	-	35	35
	c) (Increase) /Decrease in Inventories of Finished Goods and Work-in-progress	5	-	2	8	88	90
	d) Employee Benefits Expenses	57	55	47	156	136	189
	e) Finance costs	-	-	-	-	-	-
	f) Depreciation and amortisation expenses	5	5	6	16	18	24
	g) Other Expenditure	58	68	39	161	128	305
	Total Expenditure	162	271	150	583	623	925
3	Profit / (Loss) from operations before exceptional Items (1-2)	(48)	(64)	(23)	(148)	(171)	(315)
4	Exceptional items	-	-	-	-	-	-
5	Profit / (Loss) from Ordinary Activities before Tax (3+4)	(48)	(64)	(23)	(148)	(171)	(315)
6	Provision for Taxation	-	-	-	-	-	-
7	Net Profit / (Loss) for the period (5-6)	(48)	(64)	(23)	(148)	(171)	(315)
8	Other Comprehensive Income (Net of Tax)						
	Items that will not be reclassified to profit or loss						
	(a) Actuarial (Loss) / Gain on Employee Defined Benefit Plans recognised in Other Comprehensive Income	-	-	-	-	1	-
	(b) Restatement of fair value of Investment	-	-	-	-	(1)	(1)
	(c) Income tax on above	-	-	-	-	-	-
	Total Other Comprehensive Income (Net of Tax)	-	-	-	-	-	(1)
9	Total Comprehensive Income (7+8)	(48)	(64)	(23)	(148)	(171)	(316)
10	Paid-up Equity Share Capital (Face value of Rs.10/- each)	1,250	1,250	1,250	1,250	1,250	1,250
11	Reserves excluding revaluation reserve as per Balance Sheet for the year	-	-	-	-	-	(18,913)
12	Basic and diluted EPS	(0.38)	(0.51)	(0.18)	(1.18)	(1.37)	(2.53)

Notes:

- The above results have been reviewed by Audit Committee, and approved by the Board at their meeting held on 14th February, 2020.
- The statutory auditors have carried out a limited review of the results for the period ended 31st December, 2019.
- The Company has been allowed further time to service its financial obligations.
- The Company has adopted Indian Accounting Standards ("Ind-AS") as notified by Ministry of Corporate Affairs w.e.f. 1st April 2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS-34 'Interim Financial reporting' prescribed under section 133 of the Companies Act 2013 read with relevant rules issued thereunder.
- Previous year's figures have been regrouped and reclassified, wherever necessary.
- In order to overcome the shortage of working capital resources, the Company has started working for its customers on job work basis, which is freeing cash resources deployed in its manufacturing and sales operations. The turnover of the Company now comprises charges towards monthly labour and related services. The turnover of the Company has reduced. As the Company operates in a single business segment, segment wise reporting including that in respect of operating Business Segments is not applicable.

By order of the Board
For MPL Plastics Limited

B.I. Vaghani

B.I. Vaghani
Director



Place : Thane

Date : 14th February, 2020



Independent Auditor's Review Report on Review of Interim Financial Results

To,

**The Board of Directors,
MPL PLASTICS LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **MPL PLASTICS LIMITED** ("the Company") for the quarter ended on December 31, 2019 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" as prescribed under Section 133 of Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted and procedures performed as stated in paragraph 3 above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India has not



disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For M/s. Bastawala and Associates
Chartered Accountants
FRN:121789W**



P. V. Bastawala

**Pranav Bastawala
Partner
M No.:100468**

UDIN: 20100468AAAAA14574

Place: Mumbai

Date: 14/02/2020