MPL Plastics Limited

(CIN : L25209MH1992PLC066635)
Regd.Office : 2 , Ashish Warehouse Corporation, Punjab Foundry Industrial Estate, Near Classic Studio,
Tel.\ Fax : 022- 28455450 / 28458967 • Email : mplho@mplindia.in • Website: www.mplindia.in

Extract of Unaudited Financial Results for the Quarter ended 30th June, 2020

(Rs.in Lakhs)

	Particulars	Quarter Ended			Year Ended
		30.06.2020 (Unaudited)	31.03.2020 (Audited)	30.06.2019 (Unaudited)	31.03.2020 (Audited)
1	**Income**				
	a) Revenue from Operations	-	11	114	406
	b) Other Income	8	6	-	46
	Total Income	**8**	**17**	**114**	**452**
2	**Expenses**				
	a) Cost of Materials Consumed and Labour Moulding Charges	-	14	62	256
	b) Purchase of Stock- in- Trade	-	-	-	-
	c) (Increase) /Decrease in Inventories of Finished Goods and Work-in-progress	-	5	3	13
	d) Excise duty	-	1	-	1
	e) Employee Benefits Expenses	20	51	44	207
	f) Finance costs	-	-	-	-
	g) Depreciation and amortisation expenses	5	5	6	21
	h) Other Expenditure	5	25	35	186
	Total Expenses	**30**	**101**	**150**	**684**
3	**Profit / (Loss) from operations before exceptional Items (1-2)**	**(22)**	**(84)**	**(36)**	**(232)**
4	Exceptional items	-	-	-	-
5	**Profit / (Loss) from Ordinary Activities before Tax (3+4)**	**(22)**	**(84)**	**(36)**	**(232)**
6	Provision for Taxation	-	-	-	-
7	**Net Profit / (Loss) for the period (5-6)**	**(22)**	**(84)**	**(36)**	**(232)**
8	**Other Comprehensive Income (Net of Tax)**				
	Items that will not be reclassified to profit or loss				
	(a) Actuarial (loss) / Gain on Employee Defined Benefit Plans recognised in Other Comprehensive Income	-	(9)	-	(9)
	(b) Restatement of fair value of Investment	-	-	-	-
	(b) Income tax on above	-	-	-	-
	Total Other Comprehensive Income (Net of Tax)	**-**	**(9)**	**-**	**(9)**
9	**Total Comprehensive Income (7+8)**	**(22)**	**(93)**	**(36)**	**(241)**
10	Paid-up Equity Share Capital (Face value of Rs.10/- each)	1,250	1,250	1,250	1,250
11	Reserves excluding revaluation reserve				
	as per Balance Sheet for the year	-	-	-	(19,154)
12	Basic and diluted EPS	- 0.18	- 0.67	- 0.29	- 1.86

Notes:

1 The above unaudited financial results were reviewed by the Audit Committee, and approved by the Board of Directors at their meeting held on 14th August, 2020.

2 The Statutory Auditors of the Company have carried out the Limited Review of the above unaudited financial results for the period ended 30th June, 2020 and have issued their Limited Reivew Report on the same.

3 The Company is yet to service its obligations towards its Strategic Investor.

4 The figures for the quarter ended 31st March, 2020 are the balancing figures in respect of the full financial year and the published year to date figures until the end of the third quarter of the relevant financial year.

5 The Company had been operating for its customers on job work basis to overcome the shortage of working capital resources. The turnover of the Company has since been reduced. Due to the pandemic COVID19, which induced nationwide lockdown, manufacturing operations had come to a complete halt at its Silvassa plant. The situation is aggravated currently on account of non-availability of workers, majority of who were migrant workers and have left the town.
Under such scenario, the Company has currently closed down its operations. Impact on future operations would to a large extent depend on how fast normalcy in operations is achieved since spread of pandemic.However, management is constantly reviewing the situation and evaluating other avenues for operations. The Company will continue to monitor any material changes to future economic conditions.

6 As the Company operates in a single business segment, segment wise reporting including that in respect of operating Business Segments is not applicable.

7 Previous period figures have been regrouped/reclassified to conform to the current period's classification.

By order of the Board
For MPL Plastics Limited

MADHUP BANSILAL VAGHANI

Digitally signed by MADHUP BANSILAL VAGHANI
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Date: 2020.08.14 13:01:48 +05'30'

Place : Thane

M.B.Vaghani
Whole Time Director

Date : 14th August, 2020