

MPL PLASTICS LIMITED

CIN NO. L25209MH1992PLC066635

Regd. Office : 2, Ashish Warehouse Corporation, Punjab Foundry Industrial Estate, Near Classic Studio,
Mira Bhayander Road, Kashimira, Mira Road (East), Dist.Thane. Pin - 401 104

Email Id.: vishakhaj@mplindia.in Website: www.mplindia.in, Tel. 28455450, 28458967

Date:- 8th February, 2021

To,
Department of Corporate Services,
BSE Limited,
P. J. Towers,
Dalal Street,
Fort, Mumbai 400 001

Scrip Code : 526143

Dear Sir,

Subject: Disclosure under regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

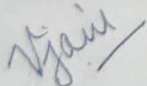
Dear Sir/Madam,

Pursuant to the regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015, we enclose herewith the unaudited financial results for the quarter ended on 31st December, 2020 along with the signed Limited Review Report, which were approved and taken on record by Board of Directors of the Company at their meeting held today i.e. 8th February, 2021

Kindly take the same on your records and acknowledge the receipt.

Thanking you,

Yours faithfully,
For MPL Plastics Limited



Vishakha Jain
Company Secretary and Compliance Officer

BASTAWALA AND ASSOCIATES

CHARTERED ACCOUNTANTS

Independent Auditor's Review Report on Review of Interim Financial Results

To,

**The Board of Directors,
MPL Plastics Limited**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **MPL PLASTICS LIMITED** ("the Company") for the quarter and nine months ended December 31, 2020 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. Material Uncertainty Related to Going Concern:

We draw attention to Note 4 to the statement, which indicates that the Company has currently closed down its operations and impact on future operations would to a large extent depend on how fast normalcy in operations is achieved since spread of pandemic. These events or conditions, indicate that a material uncertainty exists that may cast significant doubt on the Company's ability to continue as a going concern. Our opinion is not modified in respect of this matter.

3. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" as prescribed under Section 133 of Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

4. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to

whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

5. Based on our review conducted and procedures performed as stated in paragraph 4 above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For M/s. Bastawala and Associates
Chartered Accountants
ICAI Firm Registration No.121789W**



P.V. Bastawala

**Pranav Bastawala
Partner
Membership No.:100468**

UDIN:..2..1!00468.AAAAAB.6464

Place: Mumbai

Date: February 8, 2021

MPL Plastics Limited

(CIN : L25209MH1992PLC066635)

Regd. Office : 2, Ashish Warehouse Corporation, Punjab Foundry Industrial Estate, Near Classic Studio, Mira Bhayander

Tel./ Fax : 022- 28455450 / 28458967 • Email : vishakhaj@mplindia.in • Website: www.mplindia.in

Unaudited Financial Results for the Quarter and Nine Months Ended 31st December, 2020

(Rs.in Lakhs)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2020 (Unaudited)	30.09.2020 (Unaudited)	31.12.2019 (Unaudited)	31.12.2020 (Unaudited)	31.12.2019 (Unaudited)	31.03.2020 (Audited)
1 Income						
a) Revenue from Operations	-	-	75	-	395	406
b) Other Income	9	9	39	26	40	46
Total Income	9	9	114	26	435	452
2 Expenditure						
a) Cost of Materials Consumed and Labour Moulding Charges	-	-	37	-	242	256
b) Purchase of Stock-in-Trade	-	-	-	-	-	-
c) (Increase) /Decrease in Inventories of Finished Goods and Work-in-progress	-	-	5	-	8	13
d) Excise duty	-	-	-	-	-	1
d) Employee Benefits Expenses	11	12	57	43	156	207
e) Finance costs	-	-	-	-	-	-
f) Depreciation and amortisation expenses	1	4	5	10	16	21
f) Provision for Diminution in Investments	-	-	-	-	-	-
g) Other Expenditure	12	5	58	22	161	186
Total Expenditure	24	21	162	75	583	684
3 Profit / (Loss) from operations before exceptional items (1-2)	(15)	(12)	(48)	(49)	(148)	(232)
4 Exceptional items	-	-	-	-	-	-
5 Profit / (Loss) from Ordinary Activities before Tax (3+4)	(15)	(12)	(48)	(49)	(148)	(232)
6 Provision for Taxation	-	-	-	-	-	-
7 Net Profit / (Loss) for the period (5-6)	(15)	(12)	(48)	(49)	(148)	(232)
8 Other Comprehensive Income (Net of Tax)						
Items that will not be reclassified to profit or loss						
(a) Actuarial (Loss) / Gain on Employee Defined Benefit Plans recognised in Other Comprehensive Income	-	(1)	-	(1)	-	(9)
(b) Restatement of fair value of Investment	-	-	-	-	-	-
(c) Income tax on above	-	-	-	-	-	-
Total Other Comprehensive Income (Net of Tax)	-	(1)	-	(1)	-	(9)
9 Total Comprehensive Income (7+8)	(15)	(13)	(48)	(50)	(148)	(241)
10 Paid-up Equity Share Capital (Face value of Rs. 10/- each)	1,250	1,250	1,250	1,250	1,250	1,250
11 Reserves excluding revaluation reserve						
as per Balance Sheet for the year	-	-	-	-	-	(19,154)
12 Basic and diluted EPS	(0.12)	(0.10)	(0.38)	(0.39)	(1.18)	(1.86)

Notes:

- The above results have been reviewed by the Audit Committee, and approved by the Board of Directors at their meeting held on 8th February, 2021.
- The Statutory Auditors of the Company have carried out the Limited Review of the above unaudited financial results for the quarter and nine months ended on 31st December, 2020 and have issued their Limited Review Report on the same.
- The Company is yet to service its obligations towards its Strategic Investor.
- The Company had been operating for its customers on job work basis to overcome the shortage of working capital resources. Due to the pandemic COVID19, which induced nationwide lockdown coupled with migration of trained workmen from Company's Plant at Silvassa, the manufacturing operations had come to a complete halt. The situation has continued to worsen as no job work contracts are available for its customers. The Company's operations are currently closed, and restarting the operations will be possible after conditions in market place normalise and trained workmen come back to work. The Management is constantly reviewing the situation and also evaluating other avenues of business, including monitoring material changes to economic conditions having direct impact on business and operations of the Company.
- As the Company operates in a single business segment segment wise reporting including that in respect of operating Business Segments is not applicable.
- Previous year's figures have been regrouped and reclassified, wherever necessary.

By order of the Board
For MPL Plastics Limited

M.B. Vaghani
Whole Time Director

Place : Thane

Date : 8th February, 2021

