

MPL PLASTICS LIMITED

CIN NO. L25209MH1992PLC066635

Regd. Office : 2, Ashish Warehouse Corporation, Punjab Foundry Industrial Estate, Near Classic Studio,
Mira Bhayander Road, Kashimira, Mira Road (East), Dist.Thane. Pin - 401 104

Email Id.: vishakhaj@mplindia.in Website: www.mplindia.in, Tel. 28455450, 28458967

Date:-12th August, 2021

To,
Department of Corporate Services,
BSE Ltd.,
P. J. Towers,
Dalal Street,
Fort, Mumbai 400 001

Scrip Code : 526143

Dear Sir,

Subject: Disclosure under regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

Pursuant to the regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015, we enclose herewith the unaudited financial results for the quarter ended on 30th June, 2021 along with the signed Limited Review Report, which were approved and taken on record by Board of Directors of the Company at their meeting held today i.e. 12th August, 2021.

Kindly take the same on your records and acknowledge the receipt.

Thanking you,

Yours faithfully,
For MPL Plastics Limited

VISHAKHA JAIN
Digitally signed by VISHAKHA
JAIN
Date: 2021.08.12 15:40:00
+05'30'

Vishakha Jain
Company Secretary and Compliance Officer

Independent Auditor's Review Report on Review of Interim Financial Results

To,

**The Board of Directors,
MPL Plastics Limited**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **MPL PLASTICS LIMITED** ("the Company") for the quarter ended on June 30, 2021 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. **Material Uncertainty Related to Going Concern:**

We draw attention to Note 5 to the statement, which indicates that 'the Company has closed down its operations and the Management is constantly reviewing the situation and evaluating other avenues for operations'. These events or conditions, indicate that a material uncertainty exists that may cast significant doubt on the Company's ability to continue as a going concern. Our opinion is not modified in respect of this matter.
3. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" as prescribed under Section 133 of Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
4. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provide less

assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

5. Based on our review conducted and procedures performed as stated in paragraph 4 above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For M/s. Bastawala and Associates
Chartered Accountants
ICAI Firm Registration No.121789W**



P. V. Bastawala

**Pranav Bastawala
Partner
Membership No.:100468
UDIN: 21100468AAAABU1841**

Place: Mumbai

Date: August 12, 2021

MPL Plastics Limited

(CIN : L25209MH1992PLC066635)

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Tel.\ Fax : 022- 28455450 / 28458967 • Email : mplho@mplindia.in • Website: www.mplindia.in

Unaudited Financial Results for the Quarter ended 30th June, 2021

(Rs.in Lakhs)

	Particulars	Quarter Ended			Year Ended
		30.06.2021 (Unaudited)	31.03.2021 (Audited)	30.06.2020 (Unaudited)	31.03.2021 (Audited)
1	Income				
	a) Revenue from Operations	-	-	-	3
	b) Other Income	1	7	8	30
	Total Income	1	7	8	33
2	Expenses				
	a) Cost of Materials Consumed and Labour Moulding Charges	-	-	-	-
	b) Purchase of Stock-in-Trade	-	-	-	-
	c) (Increase)/Decrease in Inventories of Finished Goods and Work-in-progress	-	-	-	-
	d) Excise duty	-	-	-	-
	e) Employee Benefits Expenses	6	5	20	48
	f) Finance costs	-	-	-	-
	g) Depreciation and amortisation expenses	3	12	5	22
	g) Provision for Diminution in Investments	-	-	-	-
	h) Other Expenditure	228	8	5	30
	Total Expenses	237	25	30	100
3	Profit / (Loss) from operations before exceptional Items (1-2)	(236)	(18)	(22)	(67)
4	Exceptional items	-	-	-	-
5	Profit / (Loss) from Ordinary Activities before Tax (3+4)	(236)	(18)	(22)	(67)
6	Provision for Taxation	-	-	-	-
7	Net Profit / (Loss) for the period (5-6)	(236)	(18)	(22)	(67)
8	Other Comprehensive Income (Net of Tax)				
	Items that will not be reclassified to profit or loss				
	(a) Actuarial (loss) / Gain on Employee Defined Benefit Plans recognised in Other Comprehensive Income	-	10	-	9
	(b) Restatement of fair value of Investment	-	-	-	-
	(b) Income tax on above	-	-	-	-
	Total Other Comprehensive Income (Net of Tax)	-	10	-	9
9	Total Comprehensive Income (7+8)	(236)	(8)	(22)	(58)
10	Paid-up Equity Share Capital (Face value of Rs.10/- each)	1,250	1,250	1,250	1,250
11	Reserves excluding revaluation reserve as per Balance Sheet for the year	-	-	-	(19,212)
12	Basic and diluted EPS	(1.89)	(0.14)	(0.18)	(0.54)

Notes:

- The above unaudited financial results were reviewed by the Audit Committee, and approved by the Board of Directors at their meeting held on 12th August, 2021.
- The Statutory Auditors of the Company have carried out the Limited Review of the above unaudited financial results for the quarter ended 30th June, 2021 and have issued their Limited Review Report on the same.
- The Company's financial obligations towards acquirer of debt are outstanding.
- The figures for the quarter ended 31st March, 2021 are the balancing figures in respect of the full financial year and the published year to date figures until the end of the third quarter of the relevant financial year.
- The Company had been operating for its customers on job work basis to overcome the shortage of working capital resources. Due to the pandemic COVID19 induced lockdown, manufacturing operations had come to a total halt at its Silvassa plant. The situation is aggravated currently on account of non-availability of workers, majority of who were migrants. Under such scenario, the Company has closed down its operations and the Management is constantly reviewing the situation and evaluating other avenues for operations. The Company owns manufacturing facilities and plans to operationalise the same are being evaluated in line with market expectations, and the Company is a going concern.
- Other expenditure for the quarter ended 30th June 2021 includes Rs. 2.21 crores on account of provision for recovery of loans and advances made to certain parties considered doubtful. The Company, however, is continuing its efforts for recovery.
- As the Company operates in a single business segment, segment wise reporting including that in respect of operating Business Segments is not applicable.
- Previous period figures have been regrouped/reclassified to conform to the current period's classification.

Place : Thane

Date : 12th August, 2021



By order of the Board
For MPL Plastics Limited

M.B. Vaghani
Whole Time Director