

MPL PLASTICS LIMITED

CIN NO. L25209MH1992PLC066635

Regd. Office : 2, Ashish Warehouse Corporation, Punjab Foundry Industrial Estate, Near Classic Studio,
Mira Bhayander Road, Kashimira, Mira Road (East), Dist.Thane. Pin - 401 104
Email Id.: vishakhaj@mplindia.in Website: www.mplindia.in, Tel. 28455450, 28458967

14th August, 2023

To,
Department of Corporate Services,
BSE Ltd.
1st floor,
P. J. Towers, Dalal Street,
Fort, Mumbai 400 001

Scrip Code : 526143

Dear Sir,

Subject: Outcome of the Board Meeting.

Dear Sir/Madam,

With reference to the captioned subject, we attach herewith the detailed statement of outcome of Board Meeting held on Monday, 14th August, 2023 pursuant to regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015.

Kindly take the same on your records and acknowledge the receipt.

By the order of the Board of Directors

Yours faithfully,
For MPL Plastics Limited



VISHAKHA JAIN
COMPANY SECRETARY AND
COMPLIANCE OFFICER

OUTCOME OF BOARD MEETING

14th August, 2023

The Board of Directors of MPL PLASTICS LIMITED at its meeting held on 14th August, 2023 inter alia, had considered and approved the following matters:

Commencement of the Board Meeting : 4.05 p.m.

Conclusion time of Board Meeting : 4.50 p.m.

1. Unaudited Financial Result for the quarter ended 30th June 2023 were considered and approved by the Board of Directors.
2. Notice of 31st Annual General Meeting of the Company to be held on 28th September, 2023 was approved for the Financial Year ended 31^o March, 2023.
3. Reports of Board of Directors of the Company for the year ended 31st March, 2023 was approved by the Board of Directors..
4. Quarterly reports submitted to BSE Ltd. for the quarter ended 30TM June, 2023 were considered and approved by the Board.
5. Resignation of Shri Pankaj B Bhaya as Chief Financial Officer of the Company was considered and approved by the Board of Directors.

This is for your information and record please.

Yours faithfully,
For MPL Plastics Limited



VISHAKHA JAIN
COMPANY SECRETARY AND
COMPLIANCE OFFICER

Place: Thane

MPL Plastics Limited

(CIN : L25209MH1992PLC066635)

Reqd. Office : 2 , Ashish Warehouse Corporation, Punjab Foundry Industrial Estate, Near Classic Studio,
Mira Bhayander Road, Kashimira, Mira Road (East), Dist. Thane - 401 104.

Tel.\ Fax : 022- 28455450 / 28458967 • Email : mplho@mplindia.in • Website: www.mplindia.in

Extract of Unaudited Financial Results for the Quarter ended 30th June, 2023

(Rs.in Lakhs)

Sr. No.	Particulars	Quarter Ended	Year Ended	Quarter Ended
		30.06.2023	31.03.2023	30.06.2022
1	Total Income from Operations	-	60	-
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	(23)	(125)	(23)
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	(23)	86	14
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	(23)	412	14
5	Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	(23)	413	14
6	Equity Share Capital	1,250	1,250	1,250
7	Reserves (excluding Revaluation Reserve) as per Balance Sheet of previous year	-	(2,463)	-
8	Earnings Per Share (of Rs. 10/- Each)			
	(a) Basic	(0.18)	3.30	0.11
	(b) Diluted	(0.18)	3.30	0.11

Note:

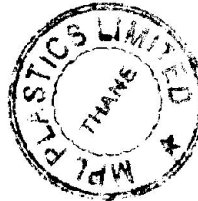
The above is an extract of the detailed format of Quarterly Unaudited Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Unaudited Financial Results are available on the Stock Exchange website www.bseindia.com and on Company's website www.mplindia.in

The above financial results were reviewed by the Audit Committee and have been taken on record and approved by the Board of Directors at its meeting held on 14th August, 2023. The Statutory Auditors have carried out Limited Review of above unaudited financial results and have issued their Limited Review Report on the same

Place : Thane

Date : 14th August, 2023

Haini



By order of the Board
For MPL Plastics Limited

Devendra Negi
Devendra Negi
Independent Director

MPL Plastics Limited

(CIN : L25209MH1992PLC066635)

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Extract of Unaudited Financial Results for the Quarter ended 30th June, 2023

(Rs. In Lakhs)

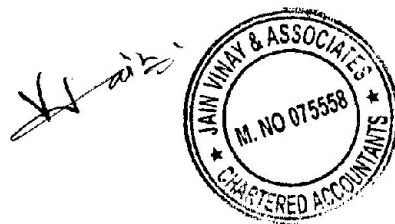
	Particulars	Quarter Ended			Year Ended
		30.06.2023 (Unaudited)	31.03.2023 (Audited)	30.06.2022 (Unaudited)	31.03.2023 (Audited)
1	Income				
	a) Revenue from Operations	-	1	-	1
	b) Other Income	-	7	-	59
	Total Income	-	8	-	60
2	Expenses				
	a) Cost of Materials Consumed and Labour Moulding Charges	-	-	-	-
	b) Purchase of Stock-in- Trade	-	-	-	-
	c) (Increase) /Decrease in Inventories of Finished Goods and Work-in-progress	-	-	-	-
	d) Employee Benefits Expenses	6	10	6	28
	e) Finance costs	-	1	-	1
	f) Depreciation and amortisation expenses	3	3	3	11
	g) Other Expenditure	14	98	14	145
	Total Expenses	23	112	23	185
3	Profit / (Loss) from operations before exceptional Items (1-2)	(23)	(104)	(23)	(125)
4	Prior Period Items	-	-	-	-
5	Exceptional Items	-	174	37	211
6	Profit / (Loss) from Ordinary Activities before Tax (3-4+5)	(23)	70	14	86
7	Current Tax	-	-	-	-
	Taxes for Earlier Years	-	(326)	-	(326)
8	Net Profit / (Loss) for the period (6-7)	(23)	396	14	412
9	Other Comprehensive Income (Net of Tax)				
	Items that will not be reclassified to profit or loss				
	(a) Actuarial (loss) / Gain on Employee Defined Benefit Plans recognised in Other Comprehensive Income	-	-	-	-
	(b) Restatement of fair value of Investment	-	-	-	1
	(c) Income tax on above	-	-	-	-
	Total Other Comprehensive Income (Net of Tax)	-	-	-	1
10	Total Comprehensive Income (8+9)	(23)	396	14	413
11	Paid-up Equity Share Capital (Face value of Rs. 10/- each)	1,250	1,250	1,250	1,250
12	Reserves excluding revaluation reserve				
	as per Balance Sheet for the year	-	-	-	(2,463)
13	Basic and diluted EPS	(0.18)	3.17	0.11	3.30

Notes:

- The above unaudited financial results were reviewed by the Audit Committee, and approved by the Board of Directors at their meeting held on 14th August, 2023.
- The Statutory Auditors of the Company have carried out the Limited Review of the above unaudited financial results for the quarter ended 30th June, 2023 and have issued their Limited Review Report on the same.
- The figures for the quarter ended 31st March, 2023 are the balancing figures in respect of the full financial year and the published year to date figures until the end of the third quarter of the relevant financial year.
- The Company has closed down its operations at Silvassa plant during the previous year and the Management is constantly reviewing the situation and evaluating other avenues for business operations. The Company's manufacturing operations cannot be recommenced as the facilities are not technically feasible and financially viable. However, the Company is considering various alternatives and viable options to raise finances either as loans or from sale of assets of the Company to meet its various financial and business obligations which indicate that a material uncertainty exists that may cast significant doubt on the Company's ability to continue as a going concern.
- As the Company operates in a single business segment, segment wise reporting including that in respect of operating Business Segments is not applicable.
- Previous period figures have been regrouped/reclassified to conform to the current period's classification.

Place : Thane

Date : 14th August, 2023



By order of the Board
For MPL Plastics Limited

(Signature)
Divendra Negi
Independent Director





Independent Auditor's Review Report on Review of Interim Financial Results

To,
The Board of Directors,
MPL Plastics Limited

1 We have reviewed the accompanied statement of Unaudited Financial Results of **MPL PLASTICS LIMITED** ("the Company") for the quarter ended on June, 30, 2023 ("the statement"), being submitted by the Company pursuant to the requirements of regulation 33 of the SEBI Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

2. Material Uncertainty Related to Going Concern:

We draw attention to Note 4 to the statement, which indicates that the Company has closed down its operations and the Management is constantly reviewing the situation and evaluating other avenues for operations. These events or conditions, indicate that a material uncertainty exists that may cast significant doubt on the Company's ability to continue as a going concern. Our opinion is not modified in respect of this matter.

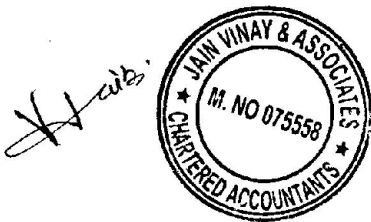
3. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" as prescribed under Section 133 of Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India Our responsibility is to issue a report on the Statement based on our review.

4. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interims Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and

perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

5. Based on our review conducted and procedures performed as stated in paragraph 4 above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s. Jain Vinay and Associates
Chartered accountants
FRN: 006649W



CA Vinay Jain
Partner
M.No.: 075558

Place :Mumbai
Date : 14 August,2023

UDIN: 23075558BGVZKS1936

PANKAJ BHAYA
Rebello Cottage, No 5/6,
Irla Passage Road, Irla,
Vile Parle (West),
Mumbai 400056

Date: 20th July, 2023

To

The Board of Directors,
MPL Plastics Limited
Thane.

RESIGNATION LETTER

Dear Sir,

I am pleased to inform you that for my better prospects I wish to resign as CHIEF FINANCIAL OFFICER of the Company.

Kindly accept my resignation and relieve me from my duties w.e.f. 21st August, 2023.

Thanking you,

Yours faithfully,



PANKAJ BHAYA

CHIEF FINANCIAL OFFICER