



# Milton Plastics Limited

Regd. Office : 2, Ashish Warehouse Corporation, Punjab Foundry Industrial Estate, Near Classic Studio, Mira Bhayander Road, Kashimira, Mira Road (East), Dist. Thane - 401 104.

## Audited Financial Results for the Quarter and Year Ended 31st March, 2014

( in Lacs)

	Particulars	Quarter Ended			Year Ended	
		31.03.2014 (Audited)	31.12.2013 (Unaudited)	31.03.2013 (Audited)	31.03.2014 (Audited)	31.03.2013 (Audited)
<b>1</b>	<b>Income From Operations</b>					
	a) Net Sales \ Income from Operation (Net of Excise Duty)	1,209	1,223	1,053	4,488	3,864
	b) Other Operating Income	-	-	-	-	-
	<b>Total Income From Operations (Net)</b>	<b>1,209</b>	<b>1,223</b>	<b>1,053</b>	<b>4,488</b>	<b>3,864</b>
<b>2</b>	<b>Expenditure</b>					
	a) Cost of Materials Consumed	989	996	761	3,580	3,054
	b) Purchase of Stock- in- Trade	1	-	46	53	68
	c) (Increase) /Decrease in Inventories of Finished Goods and Work-in-progress	1	(5)	46	(12)	(20)
	d) Employee Benefits Expenses	54	43	47	186	166
	e) Depreciation and amortisation expenses	9	8	8	34	31
	f) Other Expenditure	180	177	185	735	724
	<b>Total Expenditure</b>	<b>1,234</b>	<b>1,219</b>	<b>1,093</b>	<b>4,576</b>	<b>4,023</b>
<b>3</b>	<b>Profit from Operations before Other Income, Finance Costs and Exceptional Items (1-2)</b>	<b>(25)</b>	<b>4</b>	<b>(40)</b>	<b>(88)</b>	<b>(159)</b>
<b>4</b>	<b>Other income</b>	<b>1</b>	<b>-</b>	<b>-</b>	<b>2</b>	<b>2</b>
<b>5</b>	<b>Profit from Ordinary Activities before Finance Costs and Exceptional Items (3+4)</b>	<b>(24)</b>	<b>4</b>	<b>(40)</b>	<b>(86)</b>	<b>(157)</b>
<b>6</b>	<b>Finance costs</b>	<b>6</b>	<b>7</b>	<b>6</b>	<b>26</b>	<b>35</b>
<b>7</b>	<b>Profit from Ordinary Activities after Finance Costs but before Exceptional Items (5-6)</b>	<b>(30)</b>	<b>(3)</b>	<b>(46)</b>	<b>(112)</b>	<b>(192)</b>
<b>8</b>	<b>Exceptional items</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>9</b>	<b>Profit from Ordinary Activities before Tax (7+8)</b>	<b>(30)</b>	<b>(3)</b>	<b>(46)</b>	<b>(112)</b>	<b>(192)</b>
<b>10</b>	<b>Provision for Taxation</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>11</b>	<b>Net Profit from Ordinary Activities after Tax (9-10)</b>	<b>(30)</b>	<b>(3)</b>	<b>(46)</b>	<b>(112)</b>	<b>(192)</b>
<b>12</b>	<b>Extraordinary Items (net of tax expenses)</b>	<b>618</b>	<b>-</b>	<b>4,218</b>	<b>618</b>	<b>4,218</b>
<b>13</b>	<b>Net Profit/( Loss) for the period (11-12)</b>	<b>588</b>	<b>(3)</b>	<b>4,172</b>	<b>506</b>	<b>4,026</b>
<b>14</b>	<b>Paid-up Equity Share Capital (Face value of Rs.10/- each)</b>	<b>1,250</b>	<b>1,250</b>	<b>1,250</b>	<b>1,250</b>	<b>1,250</b>
<b>15</b>	<b>Reserves excluding revaluation reserve as per Balance Sheet for the year</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(19,033)</b>	<b>(19,539)</b>
<b>16</b>	<b>Basic and diluted EPS</b>	<b>4.70</b>	<b>(0.02)</b>	<b>33.38</b>	<b>4.05</b>	<b>32.21</b>
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>					
<b>1</b>	<b>Public Shareholding</b>					
	- Number of shares	8,347,373	8,346,874	8,346,874	8,347,373	8,346,874
	- Percentage of shareholding	66.79	66.78	66.78	66.79	66.78
<b>2</b>	<b>Promoters and Promoter Group Shareholding</b>					
	a) Pledged / Encumbered	NIL	NIL	NIL	NIL	NIL
	b) Non-Encumbered					
	- Number of shares	4,151,177	4,151,676	4,151,676	4,151,177	4,151,676
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	33.21	33.22	33.22	33.21	33.22
<b>B</b>	<b>INVESTOR COMPLAINTS</b>	<b>Quarter ended 31.03.2014</b>				
	Pending at the beginning of the quarter	NIL				
	Received during the quarter	3				
	Disposed of during the quarter	3				
	Remaining unresolved at the end of the quarter	NIL				

**STATEMENT OF ASSETS AND LIABILITIES**

	Particulars	Year Ended	Year Ended
		31.03.2014 (Audited)	31.03.2013 (Audited)
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
1	Shareholder's Funds		
	(a) Share Capital		
	(b) Reserves and Surplus	1,249.85	1,249.85
	<b>Sub-Total Shareholder's Funds</b>	<b>(19,032.96)</b>	<b>(19,539.36)</b>
2	Non-Current Liabilities	<b>(17,783.11)</b>	<b>(18,289.51)</b>
	(a) Long-Term Borrowings		
	(b) Long-Term Provisions	13,111.88	13,195.32
	<b>Sub-Total Non-Current Liabilities</b>	<b>208.23</b>	<b>207.46</b>
3	Current Liabilities	<b>13,320.11</b>	<b>13,402.78</b>
	(a) Short-Term Borrowings		
	(b) Trade Payables	8,215.49	8,231.04
	(c) Other Current Liabilities	715.03	619.26
	(d) Short-Term Provisions	377.04	1,548.71
	<b>Sub-Total Current Liabilities</b>	<b>7.08</b>	<b>7.12</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>9,314.64</b>	<b>10,406.13</b>
<b>B</b>	<b>ASSETS</b>	<b>4,851.64</b>	<b>5,519.40</b>
1	Non-Current Assets		
	(a) Fixed Assets		
	(b) Non-Current Investments	436.17	457.69
	(c) Long-Term Loans and Advances	145.32	145.32
	<b>Sub-Total Non-Current Assets</b>	<b>1,992.60</b>	<b>1,992.74</b>
2	Current Assets	<b>2,574.09</b>	<b>2,595.75</b>
	(a) Inventories		
	(b) Trade Receivables	792.06	679.06
	(c) Cash and Cash Equivalents	374.21	395.88
	(d) Short-Term Loans and Advances	32.58	46.19
	(e) Other Current Assets	1,038.98	1,770.37
	<b>Sub-Total Current Assets</b>	<b>39.72</b>	<b>32.15</b>
	<b>TOTAL - ASSETS</b>	<b>2,277.55</b>	<b>2,923.65</b>
		<b>4,851.64</b>	<b>5,519.40</b>

**Notes:**

- The above results have been reviewed by Audit Committee and approved by the Board of Directors of the Company at their meeting held on 29th May, 2014.
- The Company is a sick company within the meaning of Sick Industrial Companies (Special Provisions) Act, 1985 and has proposed a scheme for its revival.
- Income from extraordinary item is towards reversal of excess provisions made for lease transactions in earlier years.
- Previous year's figures have been regrouped and reclassified, wherever necessary.
- As the Company operates in a single segment, segment-wise reporting is not applicable.
- The above results have been audited by the Statutory Auditors of the Company.
- The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to third quarter of current financial year.

By Order of the Board  
For Milton Plastics Limited



B.I. Vaghani  
Director

Place : Mumbai

Date : 29th May, 2014