



Milton Plastics Limited

Regd. Office : 2, Ashish Warehouse Corporation, Punjab Foundry Industrial Estate, Near Classic Studio, Mira Bhayander Road, Kashimira, Mira Road (East), Dist. Thane - 401 104.

Unaudited Financial Results for the Quarter Ended 30th June, 2014


(₹ in Lacs)

	Particulars	Quarter Ended			Year Ended
		30.06.2014 (Unaudited)	31.03.2014 (Audited)	30.06.2013 (Unaudited)	31.03.2014 (Audited)
1	Income From Operations				
	a) Net Sales \ Income from Operation (Net of Excise Duty)	1,106	1,209	943	4,488
	b) Other Operating Income	-	-	-	-
	Total Income From Operations (Net)	1,106	1,209	943	4,488
2	Expenditure				
	a) Cost of Materials Consumed	831	989	657	3,580
	b) Purchase of Stock-in-Trade	1	1	46	53
	c) (Increase) /Decrease in Inventories of Finished Goods and Work-in-progress	(13)	1	48	(12)
	d) Employee Benefits Expenses	60	54	42	186
	e) Depreciation and amortisation expenses	9	9	8	34
	f) Other Expenditure	203	180	177	735
	Total Expenditure	1,091	1,234	978	4,576
3	Profit from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	15	(25)	(35)	(88)
4	Other income	1	1	-	2
5	Profit from Ordinary Activities before Finance Costs and Exceptional Items (3+4)	16	(24)	(35)	(86)
6	Finance costs	7	6	6	26
7	Profit from Ordinary Activities after Finance Costs but before Exceptional Items (5-6)	9	(30)	(41)	(112)
8	Exceptional items	-	-	-	-
9	Profit from Ordinary Activities before Tax (7+8)	9	(30)	(41)	(112)
10	Provision for Taxation	-	-	-	-
11	Net Profit from Ordinary Activities after Tax (9-10)	9	(30)	(41)	(112)
12	Extraordinary Items (net of tax expenses)	-	618	-	618
13	Net Profit/(Loss) for the period (11-12)	9	588	(41)	506
14	Paid-up Equity Share Capital (Face value of Rs. 10/- each)	1,250	1,250	1,250	1,250
15	Reserves excluding revaluation reserve as per Balance Sheet for the year	-	-	-	(19,033)
16	Basic and diluted EPS	0.07	4.70	(0.33)	4.05
A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
	- Number of shares	8,347,373	8,347,373	8,346,874	8,347,373
	- Percentage of shareholding	66.79	66.79	66.78	66.79
2	Promoters and Promoter Group Shareholding				
	a) Pledged / Encumbered	NIL	NIL	NIL	NIL
	b) Non-Encumbered				
	- Number of shares	4,151,177	4,151,177	4,151,676	4,151,177
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	33.21	33.21	33.22	33.21
B	INVESTOR COMPLAINTS	Quarter ended 30.06.2014			
	Pending at the beginning of the quarter	NIL			
	Received during the quarter	NIL			
	Disposed of during the quarter	NIL			
	Remaining unresolved at the end of the quarter	NIL			

Notes:

- The above results have been reviewed by Audit Committee, and approved by the Board at their meeting held on 14th August, 2014.
- The statutory auditors have carried out a limited review of the results for the period ended 30th June, 2014
- The Company is a sick company within the meaning of Sick Industrial Companies (Special Provisions) Act, 1985 and has proposed a scheme for its revival.
- The company is evaluating the useful life of its tangible fixed assets, including components if any, pursuant to the requirements of Schedule II of the Companies Act 2013, which has come into effect from April 1, 2014. The effect on depreciation consequent to such evaluation will be recorded in the period in which they are determined.
- The figures of the quarter ended 31st March, 2014 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the said financial year.
- Previous year's figures have been regrouped and reclassified, Wherever necessary.
- As the Company operates in a single segment, segment-wise reporting is not applicable.

By order of the Board
For Milton Plastics Limited


B.I. Vaghani
Director



Place : Mumbai

Date : 14th August, 2014