

MPL Plastics Limited

(FORMERLY : MILTON PLASTICS LIMITED)

Regd. Office : 2, Ashish Warehouse Corporation, Punjab Foundry Industrial Estate, Near Classic Studio, Mira Bhayander Road, Kashimira, Mira Road (East), Dist. Thane - 401 104.

Unaudited Financial Results for the Quarter Ended 30th September, 2014

(` in Lacs)

	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2014 (Unaudited)	30.06.2014 (Unaudited)	30.09.2013 (Unaudited)	30.09.2014 (Unaudited)	30.09.2013 (Unaudited)	31.03.2014 (Audited)
1	Income From Operations						
	a) Net Sales \ Income from Operation (Net of Excise Duty)	1,375	1,106	1,113	2,481	2,056	4,488
	b) Other Operating Income	-	-	-	-	-	-
	Total Income From Operations (Net)	1,375	1,106	1,113	2,481	2,056	4,488
2	Expenditure						
	a) Cost of Materials Consumed	1,234	831	938	2,065	1,595	3,580
	b) Purchase of Stock- in- Trade	-	1	6	1	52	53
	c) (Increase) /Decrease in Inventories of Finished Goods and Work-in-progress	(56)	(13)	(56)	(69)	(8)	(12)
	d) Employee Benefits Expenses	50	60	47	110	89	186
	e) Depreciation and amortisation expenses	14	9	9	23	17	34
	f) Other Expenditure	225	203	201	428	378	735
	Total Expenditure	1,467	1,091	1,145	2,558	2,123	4,576
3	Profit from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	(92)	15	(32)	(77)	(67)	(88)
4	Other income	-	1	1	1	1	2
5	Profit from Ordinary Activities before Finance Costs and Exceptional Items (3+4)	(92)	16	(31)	(76)	(66)	(86)
6	Finance costs	6	7	7	13	13	26
7	Profit from Ordinary Activities after Finance Costs but before Exceptional Items (5-6)	(98)	9	(38)	(89)	(79)	(112)
8	Exceptional items	-	-	-	-	-	-
9	Profit from Ordinary Activities before Tax (7+8)	(98)	9	(38)	(89)	(79)	(112)
10	Provision for Taxation	-	-	-	-	-	-
11	Net Profit from Ordinary Activities after Tax (9-10)	(98)	9	(38)	(89)	(79)	(112)
12	Extraordinary Items (net of tax expenses)	-	-	-	-	-	618
13	Net Profit(Loss) for the period (11-12)	(98)	9	(38)	(89)	(79)	506
14	Paid-up Equity Share Capital (Face value of Rs.10/- each)	1,250	1,250	1,250	1,250	1,250	1,250
15	Reserves excluding revaluation reserve as per Balance Sheet for the year	-	-	-	-	-	(19,033)
16	Basic and diluted EPS	(0.78)	0.07	(0.30)	(0.71)	(0.63)	4.05
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- Number of shares	83,47,573	83,47,373	83,46,874	83,47,573	83,46,874	83,47,373
	- Percentage of shareholding	66.79	66.79	66.78	66.79	66.78	66.79
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered	NIL	NIL	NIL	NIL	NIL	NIL
	b) Non-Encumbered						
	- Number of shares	41,50,977	41,51,177	41,51,676	41,50,977	41,51,676	41,51,177
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	33.21	33.21	33.22	33.21	33.22	33.21
B	INVESTOR COMPLAINTS (for the Quarter ended 30th September,2014)						
	Pending at the beginning of the quarter - NIL				Received during the quarter - 3		
	Disposed of during the quarter - 3				Remaining unresolved at the end of the quarter - NIL		



STATEMENT OF ASSETS AND LIABILITIES

	Particulars	Half Year Ended	Year Ended
		30.09.2014 (Unaudited)	31.03.2014 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholder's Funds		
	(a) Share Capital	1,249.85	1,249.85
	(b) Reserves and Surplus	(19,122.30)	(19,032.96)
	Sub-Total Shareholder's Funds	(17,872.45)	(17,783.11)
2	Non-Current Liabilities		
	(a) Long-Term Borrowings	11,133.14	13,111.88
	(b) Long-Term Provisions	208.23	208.23
	Sub-Total Non-Current Liabilities	11,341.37	13,320.11
3	Current Liabilities		
	(a) Short-Term Borrowings	8,254.38	8,215.49
	(b) Trade Payables	692.02	715.03
	(c) Other Current Liabilities	423.59	377.04
	(d) Short-Term Provisions	7.08	7.08
	Sub-Total Current Liabilities	9,377.07	9,314.64
	TOTAL - EQUITY AND LIABILITIES	2,845.99	4,851.64
B	ASSETS		
1	Non-Current Assets		
	(a) Fixed Assets	422.64	436.17
	(b) Non-Current Investments	145.32	145.32
	(c) Long-Term Loans and Advances	13.93	1,992.60
	Sub-Total Non-Current Assets	581.89	2,574.09
2	Current Assets		
	(a) Inventories	738.70	792.06
	(b) Trade Receivables	441.82	374.21
	(c) Cash and Cash Equivalents	30.07	32.58
	(d) Short-Term Loans and Advances	1,042.50	1,038.98
	(e) Other Current Assets	11.01	39.72
	Sub-Total Current Assets	2,264.10	2,277.55
	TOTAL - ASSETS	2,845.99	4,851.64

Notes:

- The above results have been reviewed by Audit Committee, and approved by the Board at their meeting held on 14th November, 2014.
- The statutory auditors have carried out a limited review of the results for the period ended 30th September, 2014
- The Company is a sick company within the meaning of Sick Industrial Companies (Special Provisions) Act, 1985. The Company's proposal for scheme of revival is under finalisation by the Operating Agency.
- The name of the Company has been changed from Milton Plastics Limited to MPL Plastics Limited wef 3rd November, 2014
- The Company has observed that since April, 2014, there has been an unduly high trading and increase in market rates of its shares listed on Bombay Stock Exchange. With a view that due care and caution be observed in the matter, the Company had intimated the above fact to the notice of said Exchange and the investors on their part are advised to take informed decisions in the matter of dealings in shares of the Company.
- As per requirement of the Companies Act, 2013, the Company has computed depreciation with reference to the useful life of respective assets specified and in the manner prescribed in Schedule II of the Act. Consequently, depreciation for the half year ended 30th September, 2014 is higher by Rs. 6.18 lacs
- Previous year's figures have been regrouped and reclassified, wherever necessary.
- The Company continues to operate in a single segment i.e. manufacturing of plastics articles and hence segment-wise reporting is not applicable.

By order of the Board
For MPL Plastics Limited
(Formerly : Milton Plastics Limited)



B. L. Vaghani

B. L. Vaghani
Director

Place : Thane

Date : 14th November, 2014