

# MPL Plastics Limited

(FORMERLY : MILTON PLASTICS LIMITED)

Reqd.Office : 2 , Ashish Warehouse Corporation, Punjab Foundry Industrial Estate, Near Classic Studio, Mira Bhayander Road, Kashimira, Mira Road (East), Dist. Thane - 401 104.

## Unaudited Financial Results for the Quarter Ended 31st December, 2014

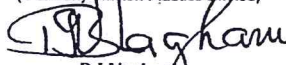
(₹ in Lacs)

	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2014 (Unaudited)	30.09.2014 (Unaudited)	31.12.2013 (Unaudited)	31.12.2014 (Unaudited)	31.12.2013 (Unaudited)	31.03.2014 (Audited)
1	Income From Operations						
	a) Net Sales Income from Operation (Net of Excise Duty)	1,044	1,375	1,223	3,525	3,279	4,488
	b) Other Operating Income	-	-	-	-	-	-
	Total Income From Operations (Net)	1,044	1,375	1,223	3,525	3,279	4,488
2	Expenditure						
	a) Cost of Materials Consumed	765	1,234	996	2,830	2,591	3,580
	b) Purchase of Stock-in-Trade	14	-	-	15	52	53
	c) (Increase) /Decrease in Inventories of Finished Goods and Work-in-progress	(28)	(58)	(5)	(97)	(13)	(12)
	d) Employee Benefits Expenses	62	50	43	172	132	186
	e) Depreciation and amortisation expenses	13	14	8	36	25	34
	f) Other Expenditure	160	225	177	588	555	735
	Total Expenditure	986	1,467	1,219	3,544	3,342	4,576
3	Profit from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	58	(92)	4	(19)	(63)	(88)
4	Other income	1	-	-	2	1	2
5	Profit from Ordinary Activities before Finance Costs and Exceptional Items (3+4)	59	(92)	4	(17)	(62)	(86)
6	Finance costs	6	6	7	19	20	26
7	Profit from Ordinary Activities after Finance Costs but before Exceptional Items (5-6)	53	(98)	(3)	(36)	(82)	(112)
8	Exceptional items	-	-	-	-	-	-
9	Profit from Ordinary Activities before Tax (7+8)	53	(98)	(3)	(36)	(82)	(112)
10	Provision for Taxation	-	-	-	-	-	-
11	Net Profit from Ordinary Activities after Tax (9-10)	53	(98)	(3)	(36)	(82)	(112)
12	Extraordinary Items (net of tax expenses)	-	-	-	-	-	618
13	Net Profit/( Loss) for the period (11-12)	53	(98)	(3)	(36)	(82)	506
14	Paid-up Equity Share Capital (Face value of Rs.10/- each)	1,250	1,250	1,250	1,250	1,250	1,250
15	Reserves excluding revaluation reserve as per Balance Sheet for the year	-	-	-	-	-	(19,033)
16	Basic and diluted EPS	0.42	(0.78)	(0.02)	(0.29)	(0.66)	4.05
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- Number of shares	8,347,573	8,347,573	8,346,874	8,347,573	8,346,874	8,347,373
	- Percentage of shareholding	66.79	66.79	66.78	66.79	66.78	66.79
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered	NIL	NIL	NIL	NIL	NIL	NIL
	b) Non-Encumbered						
	- Number of shares	4,150,977	4,150,977	4,151,676	4,150,977	4,151,676	4,151,177
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	33.21	33.21	33.22	33.21	33.22	33.21
B	INVESTOR COMPLAINTS (for the Quarter ended 31st December,2014)						
	Pending at the beginning of the quarter - NIL	Received during the quarter - 4					
	Disposed of during the quarter - 4	Remaining unresolved at the end of the quarter - NIL					

### Notes:

- The above results have been reviewed by Audit Committee, and approved by the Board at their meeting held on 13th February, 2015.
- The statutory auditors have carried out a limited review of the results for the period ended 31st December, 2014
- The Company is a sick company within the meaning of Sick Industrial Companies (Special Provisions) Act, 1985. The Company's proposal for scheme of revival is under finalisation by the Operating Agency.
- The name of the Company has been changed from Milton Plastics Limited to MPL Plastics Limited wef 3rd November,2014
- The Company has observed that since April, 2014, there has been an unduly high trading and increase in market rates of its shares listed on Bombay Stock Exchange. With a view that due care and caution be observed in the matter, the Company had brought the above fact to the notice of said Exchange by way of its letter dated 31st October,2014 and the investors on their part are advised to take informed decisions in the matter of dealings in shares of the Company.
- As per requirement of the Companies Act, 2013, the Company has computed depreciation with reference to the useful life of respective assets specified and in the manner prescribed in Schedule II of the Act. Consequently, depreciation for the nine months ended 31st December, 2014 and for the quarter ended 31st December, 2014 is higher by Rs. 9.46 lacs and Rs. 3.28 lacs respectively.
- Previous year's figures have been regrouped and reclassified, wherever necessary.
- The Company continues to operate in a single segment i.e. manufacturing of plastics articles and hence segment-wise reporting is not applicable.

By order of the Board  
For MPL Plastics Limited  
(Formerly Milton Plastics Limited)

  
B.I. Vaghani  
Director

Place : Thane

Date : 13th February, 2015