

MPL Plastics Limited

(FORMERLY : MILTON PLASTICS LIMITED)

Regd. Office : 2 , Ashish Warehouse Corporation, Punjab Foundry Industrial Estate, Near Classic Studio, Mira Bhayander Road, Kashimira, Mira Road (East), Dist. Thane - 401 104.

Audited Financial Results for the Quarter and Year Ended 31st March, 2015

(` in Lacs)

	Particulars	Quarter Ended			Year Ended	
		31.03.2015 (Audited)	31.12.2014 (Unaudited)	31.03.2014 (Audited)	31.03.2015 (Audited)	31.03.2014 (Audited)
1	Income From Operations					
	a) Net Sales \ Income from Operation (Net of Excise Duty)	999	1,044	1,209	4,524	4,488
	b) Other Operating Income	-	-	-	-	-
	Total Income From Operations (Net)	999	1,044	1,209	4,524	4,488
2	Expenditure					
	a) Cost of Materials Consumed	394	765	989	3,224	3,580
	b) Purchase of Stock- in- Trade	135	14	1	150	53
	c) (Increase) /Decrease in Inventories of Finished Goods and Work-in-progress	87	(28)	1	(10)	(12)
	d) Employee Benefits Expenses	67	62	54	239	186
	e) Depreciation and amortisation expenses	20	13	9	56	34
	f) Other Expenditure	141	160	180	729	735
	Total Expenditure	844	986	1,234	4,388	4,576
3	Profit from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	155	58	(25)	136	(88)
4	Other income	1	1	1	3	2
5	Profit from Ordinary Activities before Finance Costs and Exceptional Items (3+4)	156	59	(24)	139	(86)
6	Finance costs	7	6	6	26	26
7	Profit from Ordinary Activities after Finance Costs but before Exceptional Items (5-6)	149	53	(30)	113	(112)
8	Exceptional items	-	-	-	-	-
9	Profit from Ordinary Activities before Tax (7+8)	149	53	(30)	113	(112)
10	Provision for Taxation	-	-	-	-	-
11	Net Profit from Ordinary Activities after Tax (9-10)	149	53	(30)	113	(112)
12	Extraordinary Items (net of tax expenses)	-	-	618	-	618
13	Net Profit/(Loss) for the period (11-12)	149	53	588	113	506
14	Paid-up Equity Share Capital (Face value of Rs.10/- each)	1,250	1,250	1,250	1,250	1,250
15	Reserves excluding revaluation reserve as per Balance Sheet for the year	-	-	-	(18,920)	(19,033)
16	Basic and diluted EPS	1.19	0.42	4.70	0.90	4.05
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	- Number of shares	83,47,573	83,47,573	83,47,373	83,47,573	83,47,373
	- Percentage of shareholding	66.79	66.79	66.79	66.79	66.79
2	Promoters and Promoter Group Shareholding					
	a) Pledged / Encumbered	NIL	NIL	NIL	NIL	NIL
	b) Non-Encumbered					
	- Number of shares	41,50,977	41,50,977	41,51,177	41,50,977	41,51,177
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	33.21	33.21	33.21	33.21	33.21
B	INVESTOR COMPLAINTS	Quarter ended 31.03.2015				
	Pending at the beginning of the quarter	NIL				
	Received during the quarter	1				
	Disposed of during the quarter	1				
	Remaining unresolved at the end of the quarter	NIL				

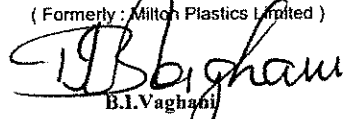
STATEMENT OF ASSETS AND LIABILITIES

	Particulars	Year Ended	
		31.03.2015 (Audited)	31.03.2014 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholder's Funds		
	(a) Share Capital	1,249.85	1,249.85
	(b) Reserves and Surplus	(18,919.58)	(19,032.96)
	Sub-Total Shareholder's Funds	(17,669.73)	(17,783.11)
2	Non-Current Liabilities		
	(a) Long-Term Borrowings	10,362.69	13,111.88
	(b) Long-Term Provisions	214.34	208.23
	Sub-Total Non-Current Liabilities	10,577.03	13,320.11
3	Current Liabilities		
	(a) Short-Term Borrowings	8,079.54	8,215.49
	(b) Trade Payables	515.91	715.03
	(c) Other Current Liabilities	144.17	409.76
	(d) Short-Term Provisions	9.88	7.08
	Sub-Total Current Liabilities	8,749.50	9,347.36
	TOTAL - EQUITY AND LIABILITIES	1,656.80	4,884.36
B	ASSETS		
1	Non-Current Assets		
	(a) Fixed Assets	402.22	436.17
	(b) Non-Current Investments	145.32	145.32
	(c) Long-Term Loans and Advances	13.96	1,992.60
	Sub-Total Non-Current Assets	561.50	2,574.09
2	Current Assets		
	(a) Inventories	469.97	792.06
	(b) Trade Receivables	202.14	406.93
	(c) Cash and Cash Equivalents	36.12	32.58
	(d) Short-Term Loans and Advances	337.71	1,038.98
	(e) Other Current Assets	49.36	39.72
	Sub-Total Current Assets	1,095.30	2,310.27
	TOTAL - ASSETS	1,656.80	4,884.36

Notes:

- The above results have been reviewed by Audit Committee and approved by the Board of Directors of the Company at their meeting held on 29th May, 2015.
- The Company is a sick company within the meaning of Sick Industrial Companies (Special Provisions) Act, 1985 and has proposed a scheme for its revival.
- Previous year's figures have been regrouped and reclassified, wherever necessary.
- As the Company operates in a single segment, segment-wise reporting is not applicable.
- The above results have been audited by the Statutory Auditors of the Company.
- The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to third quarter of current financial year.

By Order of the Board
For MPL Plastics Limited
(Formerly: Milton Plastics Limited)


B.I. Vaghani
Director

Place : Thane

Date : 29th May, 2015