

MPL PLASTICS LIMITED

Gist of the proceedings of the 23rd Annual General Meeting of MPL Plastics Limited held on 29th September, 2015

The 23rd Annual General Meeting of the Members of the Company was held on 29th September, 2015 at 10.00 a.m. at 2, Ashish warehouse Corproation, Punjab foundry Industrial Estate, Near Classic Studio, Mira Bhayander Road, Kashimira, Mira Road (East), Dist. Thane, Pin – 401 104.

Shri Bansilal I Vaghani, Chairman chaired the proceedings of the meeting.

Total 39 members attended the meeting as per the records of attendance.

The Chairman gave an overview of the financial performance of the Company for the financial year ended 31st March, 2015 and its future outlook.

The Chairman informed the members that pursuant the provisions of the Companies Act, 2013, Rules framed thereunder and the Listing Agreement, the Company had extended the remote e-voting facility to the members of the Company in respect of resolutions to be passed at the meeting. The remote e-voting commenced at 9.00 a.m. on 25th September, 2015 and ended at 5.00 p.m. on 28th September, 2015.

The Chairman informed the members that the facility for voting through ballot paper is made available at the Meeting for members who have not cast their vote through remote e-voting.

He further informed that the Board of Directors have engaged the services of Central Depository Services Limited ("CDSL") as the agency to provide e-voting facility and have appointed Shri Shailesh Kachalia, Company Secretary in Practice, Mumbai as the Scrutinizer for the purpose of scrutinizing the ballot paper and remote e-voting process.

Thereafter, all the 6 resolutions required to be passed were read. On the invitation of the Chairman, several members addressed the Meeting, gave their suggestions and sought clarifications on the Company's accounts and businesses.

Thereafter, the Chairman asked the shareholders present at the meeting to cast their votes by filling the ballot papers available at the venue of the meeting.

The Chairman announced that the e-voting results along with the consolidated scrutinizer's report shall be placed on the websie of the Company and the website of CDSL and on the notice board of the Company and will be delivered to BSE Limited.

The resolutions considered by the members related to the following:

Ordinary Business :

1. Adoption of Audited Financial Statements for the year ended 31st March, 2015 and the Report of the Directors and the Auditors thereon. (Ordinary Resolution).
2. Appointment of Shri Bansilal I. Vaghani, Director retiring by rotation ((Ordinary Resolution).
3. Appointment of Shri Madhup B. Vaghani, Director retiring by rotation ((Ordinary Resolution).
4. Appointment of Auditors and fixing their remuneration (Ordinary Resolution).

Special Business :

5. Approval of keeping of Register of Members. (Special Resolution).
6. Approval and allotment of 3,00,000 equity shares of Rs.10/- each fully paid up. (Special Resolution).

For MPL PLASTICS LIMITED



BANSILAL I. VAGHANI

DIRECTOR

DIN NO. 00067088