

MPL Plastics Limited

(FORMERLY : MILTON PLASTICS LIMITED)

Regd. Office : 2, Ashish Warehouse Corporation, Punjab Foundry Industrial Estate, Near Classic Studio, Mira Bhayander Road, Kashimira, Mira Road (East), Dist. Thane - 401 104.

Unaudited Financial Results for the Quarter Ended 30th September, 2015

(₹ in Lacs)

	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2015 (Unaudited)	30.06.2015 (Unaudited)	30.09.2014 (Unaudited)	30.09.2015 (Unaudited)	30.09.2014 (Unaudited)	31.03.2015 (Audited)
1	Income From Operations						
	a) Net Sales \ Income from Operation (Net of Excise Duty)	793	864	1,375	1,657	2,481	4,524
	b) Other Operating Income	-	-	-	-	-	-
	Total Income From Operations (Net)	793	864	1,375	1,657	2,481	4,524
2	Expenditure						
	a) Cost of Materials Consumed	575	567	1,234	1,142	2,065	3,224
	b) Purchase of Stock- in- Trade	6	8	-	14	1	150
	c) (Increase) /Decrease in Inventories of Finished Goods and Work-in-progress	(45)	(32)	(56)	(77)	(69)	(10)
	d) Employee Benefits Expenses	60	87	50	147	110	239
	e) Depreciation and amortisation expenses	10	9	14	19	23	56
	f) Other Expenditure	114	138	225	252	428	729
	Total Expenditure	720	777	1,467	1,497	2,558	4,388
3	Profit from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	73	87	(92)	160	(77)	136
4	Other income	-	-	-	-	1	3
5	Profit from Ordinary Activities before Finance Costs and Exceptional Items (3+4)	73	87	(92)	160	(76)	139
6	Finance costs	11	11	6	22	13	26
7	Profit from Ordinary Activities after Finance Costs but before Exceptional Items (5-6)	62	76	(98)	138	(89)	113
8	Exceptional items	-	-	-	-	-	-
9	Profit from Ordinary Activities before Tax (7+8)	62	76	(98)	138	(89)	113
10	Provision for Taxation	-	-	-	-	-	-
11	Net Profit from Ordinary Activities after Tax (9-10)	62	76	(98)	138	(89)	113
12	Extraordinary Items (net of tax expenses)	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	62	76	(98)	138	(89)	113
14	Paid-up Equity Share Capital (Face value of Rs.10/- each)	1,250	1,250	1,250	1,250	1,250	1,250
15	Reserves excluding revaluation reserve as per Balance Sheet for the year	-	-	-	-	-	(18,920)
16	Basic and diluted EPS	0.50	0.61	(0.78)	1.10	(0.71)	0.90
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- Number of shares	8,347,573	8,347,573	8,347,573	8,347,573	8,347,573	8,347,573
	- Percentage of shareholding	66.79	66.79	66.79	66.79	66.79	66.79
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered	NIL	NIL	NIL	NIL	NIL	NIL
	b) Non-Encumbered						
	- Number of shares	4,150,977	4,150,977	4,150,977	4,150,977	4,150,977	4,150,977
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	33.21	33.21	33.21	33.21	33.21	33.21
B	INVESTOR COMPLAINTS (for the Quarter ended 30th September,2015)						
	Pending at the beginning of the quarter - NIL						Received during the quarter - NIL
	Disposed of during the quarter - NIL						Remaining unresolved at the end of the quarter - NIL


STATEMENT OF ASSETS AND LIABILITIES

	Particulars	Half Year Ended	Year Ended
		30.09.2015 (Unaudited)	31.03.2015 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholder's Funds		
	(a) Share Capital	1,249.85	1,249.85
	(b) Reserves and Surplus	(18,781.27)	(18,919.58)
	Sub-Total Shareholder's Funds	(17,531.42)	(17,669.73)
2	Non-Current Liabilities		
	(a) Long-Term Borrowings	10,362.69	10,362.69
	(b) Long-Term Provisions	214.34	214.34
	Sub-Total Non-Current Liabilities	10,577.03	10,577.03
3	Current Liabilities		
	(a) Short-Term Borrowings	8,130.56	8,079.54
	(b) Trade Payables	573.86	515.91
	(c) Other Current Liabilities	206.72	144.17
	(d) Short-Term Provisions	10.99	9.88
	Sub-Total Current Liabilities	8,922.13	8,749.50
	TOTAL - EQUITY AND LIABILITIES	1,967.74	1,656.80
B	ASSETS		
1	Non-Current Assets		
	(a) Fixed Assets	392.11	402.22
	(b) Non-Current Investments	145.32	145.32
	(c) Long-Term Loans and Advances	13.96	13.96
	Sub-Total Non-Current Assets	551.39	561.50
2	Current Assets		
	(a) Inventories	548.02	469.97
	(b) Trade Receivables	489.66	202.14
	(c) Cash and Cash Equivalents	30.43	36.12
	(d) Short-Term Loans and Advances	337.00	337.71
	(e) Other Current Assets	11.24	49.36
	Sub-Total Current Assets	1,416.35	1,095.30
	TOTAL - ASSETS	1,967.74	1,656.80

Notes:

- The above results have been reviewed by Audit Committee, and approved by the Board at their meeting held on 13th November, 2015.
- The statutory auditors have carried out a limited review of the results for the period ended 30th September, 2015.
- The Company is a sick company within the meaning of Sick Industrial Companies (Special Provisions) Act, 1985 and has proposed a scheme for its revival.
- Previous year's figures have been regrouped and reclassified, wherever necessary.
- The Company continues to operate in a single segment i.e. manufacturing of plastics articles and hence segment-wise reporting is not applicable.

By order of the Board
For MPL Plastics Limited
(Formerly : MUKOR Plastics Limited)


B.I. Vaghani

Director

Place : Thane

Date : 13th November, 2015