

# MPL PLASTICS LIMITED

CIN NO. L25209MH1992PLC066635

Regd. Office : 2, Ashish Warehouse Corporation, Punjab Foundry Industrial Estate, Near Classic Studio, Mira Bhayander Road, Kashimira, Mira Road (East), Dist.Thane. Pin - 401 104

Email Id.: [vishakhaj@mplindia.in](mailto:vishakhaj@mplindia.in) Website: [www.mplindia.in](http://www.mplindia.in), Tel. 28455450

Date: 10<sup>th</sup> February, 2025

To,  
Department of Corporate Services,  
**BSE Limited**,  
P. J. Towers, Dalal Street,  
Fort, Mumbai 400001

**SCRIP CODE: 526143**

**Subject :- Disclosure under regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sir/Madam,

We are pleased to inform you that pursuant to the regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015 ("Listing Regulations"), the Board of Directors, inter alia, have approved the Quarterly unaudited financial results for the period ended 31<sup>st</sup> December, 2024, of MPL Plastics Limited ("the Company"), which were approved and taken on record by Board of Directors of the Company at their meeting held on Monday, 10<sup>th</sup> February, 2025 after reviewed by Audit Committee. The Board meeting commenced at 2:00 P.M and concluded at 2:40 P.M

Kindly take the same on your records and acknowledge the receipt.

Thanking you,  
Yours faithfully,

**For MPL Plastics Limited**



**Vishakha Jain**  
**Company Secretary and Compliance Officer**



**Independent Auditor's Review Report on Review of Interim Financial Results**

To,  
The Board of Directors,  
MPL Plastics Limited

1 We have reviewed the accompanied statement of Audited Financial Results of **MPL PLASTICS LIMITED** ("the Company") for the quarter ended on Dec, 31, 2024 ("the statement"), being submitted by the Company pursuant to the requirements of regulation 33 of the SEBI Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

**2. Material Uncertainty Related to Going Concern:**

We draw attention to Note 4 to the statement, which indicates that the Company has closed down its operations. These events or conditions, indicate that a material uncertainty exists that may cast significant doubt on the Company's ability to continue as a going concern. We report our adverse opinion as ability of the company to continue as a going concern.

The Board of the Company vide its meeting dated 8th March 2022 and 11th April 2022 and shareholders of the Company through postal ballot on 14th April 2022 had already approved a special resolution for initiation of corporate insolvency resolution process under the provisions of the Code and applicable provisions. The company via letter dated 10/07/2024 has intimated to the BSE Ltd regarding Winding up of the Company under Section 10 of the Insolvency and Bankruptcy Code, 2016.

3. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" as prescribed under Section 133 of Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India Our responsibility is to issue a report on the Statement based on our review.

4. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interims Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provide less assurance



than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

5. Based on our review conducted and procedures performed as stated in paragraph 4 above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For M/s. Jain Vinay and Associates**  
**Chartered accountants**

FRN: 006649W

*H. J. Jain*



**CA Vinay Jain**  
**Partner**

M.No.: 075558

Place : Mumbai

Date : 10/02/2025

UDIN: *25075558BMNSA6780*

# MPL Plastics Limited

(CIN : L25209MH1992PLC066635)

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**Unaudited Financial Results for the Quarter and Nine Months Ended on December 31, 2024**

(Rs.in Lakhs)

	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2024 (Unaudited)	30.09.2024 (Unaudited)	31.12.2023 (Unaudited)	31.12.2024 (Unaudited)	31.12.2023 (Unaudited)	31.03.2024 (Audited)
<b>1</b>	<b>Income</b>						
	a) Revenue from Operations	-	-	-	-	-	-
	b) Other Income	-	-	-	1	1	1,216
	<b>Total Income</b>	-	-	-	<b>1</b>	<b>1</b>	<b>1,216</b>
<b>2</b>	<b>Expenditure</b>						
	a) Cost of Materials Consumed and Labour Moulding Charges	-	-	-	-	-	-
	b) Purchase of Stock-in-Trade	-	-	-	-	-	-
	c) (Increase) /Decrease in Inventories of Finished Goods and Work-in-progress	-	-	-	-	-	-
	d) Employee Benefits Expenses	4	4	4	11	19	21
	e) Finance costs	-	-	1	-	1	1
	f) Depreciation and amortisation expenses	-	-	-	-	4	4
	g) Other Expenditure	11	7	12	24	39	108
	<b>Total Expenditure</b>	<b>15</b>	<b>11</b>	<b>17</b>	<b>35</b>	<b>63</b>	<b>134</b>
<b>3</b>	<b>Profit / (Loss) from operations before exceptional</b>						
	<b>Items (1-2)</b>	<b>(15)</b>	<b>(11)</b>	<b>(17)</b>	<b>(34)</b>	<b>(62)</b>	<b>1,082</b>
4	Prior Period Items	-	-	43	-	43	43
5	Exceptional items	-	-	-	-	-	-
<b>6</b>	<b>Profit / (Loss) from Ordinary Activities before Tax (3+4+5)</b>	<b>(15)</b>	<b>(11)</b>	<b>26</b>	<b>(34)</b>	<b>(19)</b>	<b>1,125</b>
7	Current Tax	-	-	-	-	-	218
	Taxes for Earlier Years	-	-	-	-	-	-
<b>8</b>	<b>Net Profit / (Loss) for the period (6-7)</b>	<b>(15)</b>	<b>(11)</b>	<b>26</b>	<b>(34)</b>	<b>(19)</b>	<b>907</b>
<b>9</b>	<b>Other Comprehensive Income (Net of Tax)</b>						
	<b>Items that will not be reclassified to profit or loss</b>						
	(a) Actuarial (Loss) / Gain on Employee Defined Benefit Plans recognised in Other Comprehensive Income	-	-	-	-	-	-
	(b) Restatement of fair value of Investment	-	-	-	-	-	1
	(c) Income tax on above	-	-	-	-	-	-
	<b>Total Other Comprehensive Income (Net of Tax)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1</b>
<b>10</b>	<b>Total Comprehensive Income (8+9)</b>	<b>(15)</b>	<b>(11)</b>	<b>26</b>	<b>(34)</b>	<b>(19)</b>	<b>908</b>
<b>11</b>	<b>Paid-up Equity Share Capital (Face value of Rs. 10/- each)</b>	<b>1,250</b>	<b>1,250</b>	<b>1,250</b>	<b>1,250</b>	<b>1,250</b>	<b>1,250</b>
<b>12</b>	<b>Reserves excluding revaluation reserve</b>						
	as per Balance Sheet for the year	-	-	-	-	-	(1,555)
<b>13</b>	<b>Basic and diluted EPS</b>	<b>(0.12)</b>	<b>(0.09)</b>	<b>0.21</b>	<b>(0.27)</b>	<b>(0.15)</b>	<b>7.25</b>

**Notes:**

- The unaudited financial results for the quarter and nine months ended 31st December, 2024 ("the financial statements") were reviewed by the Audit Committee and have been taken on record and approved by the Board of Directors at its meeting held on 10th February, 2025.
- These results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind-AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized practices and policies to the extent applicable.
- The Statutory Auditors have carried out a Limited Review of the financial statements for the quarter and nine months ended 31st December, 2024 and have issued their Limited Review Report on the same.
- The Company has closed down its operations at Silvassa & Pune plant during the previous year. The Company's manufacturing operations had stopped completely since plant & machinery, Land, Land & Building, Warehouse at Pune had been sold during the previous year. There exists material uncertainty that may cast significant doubt on the Company's ability to continue as a going concern.
- The Board of the Company vide its meeting dated 8th March 2022 and 11th April 2022 and shareholders of the Company through postal ballot on 14th April 2022 had already approved a special resolution for initiation of corporate insolvency resolution process under the provisions of the Code and applicable provisions. Same has been again intimated to BSE vide letter dated 10/07/2024.
- As the Company operates in a single business segment, segment wise reporting including that in respect of operating Business Segments is not applicable.
- Previous year's figures have been regrouped and reclassified, wherever necessary.

UDIN: 25075558BMINSAG780

Place : Thane

Date : 10th February, 2025



By order of the Board  
For MPL Plastics Limited

M.B. Vaghani  
Whole Time Director

